RESOLUTION NO. 27-11

CAMDEN COUNTY INSURANCE FUND COMMISSION

ESTABLISHING SETTLEMENT POLICY AND APPROVING SETTLEMENTS OF WORKERS COMPENSATION CLAIMS MADE ON BEHALF OF THE CAMDEN COUNTY INSURANCE FUND COMMISSION BY COMPSERVICES, INC.

WHEREAS, N.J.S.A. 40A:10-3 provides that the Camden County Insurance Fund Commissioners are authorized to adopt rules and regulations for the operation of the Insurance Fund; and

WHEREAS, on March 5, 2010, the CCIC adopted Rules and Regulations to govern and guide the activities of the CCIC, including the ability to establish processes and procedures for the timely administration of claims made against the CCIC; and

WHEREAS, CompServices, Inc., ("CSI") under previous resolution and contract of the CCIC is the third-party administrator of the CCIC; and

WHEREAS, because many of the claims processed through CSI require prompt and immediate consideration and action to resolve such claims; and

WHEREAS, the CCIC has determined there is a need to authorize CSI to settle Workers' Compensation claims in an amount up to \$13,000 or less; now, therefore,

BE IT RESOLVED, by the Camden County Insurance Fund Commission (the CCIC) that effective immediately CompServices, Inc. is hereby authorized to settle all workers' compensation claims of \$13,000 or less on behalf of the CCIC.

BE IT FURTHER RESOLVED, that all other liability claims in excess of \$7,500, and all workers' compensation claims in excess of \$13,000 shall be brought before the CCIC for settlement authority.

ADOPTED:
BY:
CHAIRPERSON

ATTEST:
VICE-CHAIRPERSON